

Abstract of the Article
“Balanced Index System as a Tool
for Controlling Machine-Building Companies
(Taking the Kharkiv Region as an Example)”
by O. Smoliakova

In Ukraine the system of controlling is under formation, operational controlling in management is mainly used, which is often limited only to the description of the situation in the company. When forming the controlling system, one might face some problems related to the lack of sufficiently processed methodological basis.

There are many methods and instruments of controlling, though the analysis of the experts' advice on the use of controlling methods indicates that it is the balanced index system (BIS) which is able to be an effective tool for controlling in enterprise management system. Here are the benefits of BIS as a tool for controlling: the possibility to execute several management functions and solve its fundamental problems simultaneously. Identifying strategic objectives, selecting indicators and developing strategic actions by BIS provide the detailed analysis of the activities aimed at the implementation of the enterprise development strategies.

By summarizing the results of industrial and business activity of machine-building enterprises in the Kharkiv region the basic development trends and prospects have been identified. One should start solving the mentioned problems first of all by strengthening the function of controlling the factors of influence (industrial, technological, social, and environmental) on the production and economic activity.

Taking the machine-building industry as an example, formation and using of BIS tool in enterprise management system turns out to have a promising value and deserves the attention of scholars and practitioners.