

Abstract of the Article
"Overcoming of the Economic crisis in the EU Countries"
By O. H. Zyma

Despite the adopted measures of rigid budget economy, the countries of European Union are under the threat of economic crisis. It occurred mainly due to the increasing economic polarization between the countries of the EU, heavy external debt, growing budget deficit as well as the threat of the next oil crisis caused by the events in the Middle East.

Four EU countries (Ireland, Greece, Portugal, and Spain) expect from the allied members unprecedented sum of € 5000000000. The main creditors (The International Monetary Fund as well as The European Central Bank demanded from the countries to reduce the social transfers, "freeze" pension, increase the retirement age, taxes, etc.

The minimum task is to keep banks solvent, to pay foreign debts, to hold the euro downfall rate relative to dollar rate. The maximum task is to prevent the EU countries bankruptcy, to retain them from the radical step which is the reverse transfer to the national currency. The wrong financial policy might threaten not only the EU currency but the whole zone as the economic phenomenon.