

Abstract of the Article
"The Crisis Lessons for Ukraine"
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The global financial-economic crisis and its long-run character are researched. It is defined that voltage notes that were the threat for crisis boom appeared continually. Notwithstanding the period of relative damping it is necessary to be ready for the following waves of escalation. Thus anti-crisis defend should be built for the national economy proceeding from the world experience of 2008 – 2009. It is important for Ukraine to analyze the disadvantages of economic policy that complicated the crisis course in order to reform them. The most important of them are:

- practically bi-currency monetary system (hryvna and US dollar);
- accumulation of currency loans-corporative and individual;
- advance growth of import in comparison with export and rising of trade balance red ink that is conditioned by disadvantageous for Ukraine conditions of entering WTO and growth of corporative currency debts and also by the inadequate production of essential commodities;
- economy dependence on not enough competitive export;
- unsuccessful attempts to cope with inflation by dampening of money supply instead of assisting to fill consumer market with domestic goods.

It is necessary for Ukraine to eliminate these shortcomings. The most important directions of restoration and development of Ukraine's economy are:

- growth of machine-building industry that substantially defines the scientific-technical level of the overall economy; the most important is the development of high-tech production; these tasks can be solved only in conditions of trade, production and scientific collaboration with Russia;
- renovation and development of infrastructure that creates the demand of investments and facilitates building industry, metallurgy, chemistry and the conditions for transport and export development;
- development of agricultural complex, that allows to fill consumer market and extend foodstuff export, to increase income of agricultural employees.

For improvement of agriculture and living standards in villages and small towns, the development of large-scale farming plays a great role, especially on the basis of cooperation. It is also important for the Ukraine's economy to introduce strategic planning. The draft law is being elaborated.