

**Abstract of the Article**  
**"Public Funds Efficiency Assessment and Control"**  
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The investigation topicality lies in the fact that many countries continue to realize the socio-economic policy aimed at the elimination of the state economy regulation system. But every time they face the problems that can be solved only by the proper state interference. First of all it concerns public funds management which helps to regulate the appropriate financial flows and ensure the lines of strategic and economic development. The necessity of state power strengthening in these processes is appeared to assure the state function as a market effective funds owner and manager. However there are no mutual approaches to the assessment and control processes.

The approaches to the problem of public funds efficiency evaluation are determined and analyzed from the view point of the state financial control in the article.

The ways of public funds efficiency evaluation are also cleared up. Two approaches to the use of budget funds, economic agents' activities and state financial control efficiency evaluation are suggested from the view point of these processes control system. The sum total of these two constituent parts underlies financial efficiency so far as the first one makes the essence of finance, characterizes the quality of their formation and budget funds use. The second constituent part plays a great role in the final goal achievement.

The public funds evaluation takes a special place in the system of financial control institutions because their activity influences directly on the evaluation efficiency and the system of state control.