

Abstract of the Article
**"Cumulative Estimate of the Ukrainian Regional
Economical Development Level"**
by R. Atamaniuk

Economic system of a region is estimated to be not the sum total of the individual economies of one level, but a complex subordinated system of interrelating levels (supernational, macro-, mezzo-, and micro-levels). The basis for stability and efficiency of the regional economic system functioning is the development, interrelation, and mutual complementariness of these economic levels. The ability to react to the environmental changes in a complex, adequate, and timely way proves the economic system mobility.

From the position of the regional economic system effectiveness identification, the cumulative estimate of the regional economic development is a topical issue, as it enables to identify the territorial distribution of general tendencies of regionally dispersed economic phenomena.

In order to identify the regional economic development cumulative features, the system of variables reflecting various aspects thereof has been formulated, in particular:

- the level of population economic activity in percentage to the population amount aged from 15 to 70 years old;
- population employment level in percentage to the population amount aged from 15 to 70 years old; population unemployment level (according to the MOP methodology) in percentage to the population amount aged from 15 to 70 years old;
- average nominal salary of workers (per month, in UAH);
- gross regional product per capita in factual prices (UAH);
- fixed capital expenditures per capita in factual prices (UAH).

The approach towards regional economic development estimate proposed in the research enables to identify the regional rating that is the tool for the economic and social development policy formulation, as the adoption of grounded administrative decisions requires local governmental agencies to master the full amount of information regarding the regional economic development dynamics indicators.