

Abstract of the Article
"The Research of Risks Influence on Investment
Projects Efficiency"
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The article substantiates that under present economic conditions the requirements for the efficiency level of investments have increased. Real investments should be highly effective and actual efficiency has to be as designed to the utmost. According to these facts during the process of feasibility and evaluation of investment projects efficiency, which are the materialization of investments, all possible risks connected with the functioning of designed objects should be taken into consideration. Therefore, the actuality of the paper is to study risks influence on investment projects efficiency and practical methods of risk analysis for the prosperity of the economy of Ukraine.

The article describes methods of risk analysis in investment projects, suggests a detailed definition of investment risk, and also highlights the most common mistakes in investment projects evaluation. The author gives real examples of investment projects and demonstrates the method of sensitivity analysis, decision tree and case-study method. The obtained results made it possible to note, that the case-study method gives only one complex evaluation of project efficiency. At the same time it is necessary to bear in mind the diversity of situational uncertainty, which leads to the possibility of applying any of the described methods as an instrument of risk analysis. The examined approaches enable all interested parties to make a detailed and complex analysis of the investment project, to make a more perceived decision about participation in such a project and to evaluate risk.

The article deals with issues concerning risk evaluation of investment projects, which under present conditions of financial and economic crisis are a high-priority task.